



## PRESS RELEASE

NORTH DEVON HOMES LTD

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**FOR IMMEDIATE RELEASE**

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### **North Devon Homes' celebrates good Tenant Services Authority grading**

North Devon Homes is celebrating its achievement of a good grading in one of the first regulatory assessments by the new Tenant Services Authority (TSA).

This restored regulatory status follows a period of significant change including a reduction of the Board to make it more focussed and a new management team. These changes were led by the company Chairman, Pete Ratcliff who is also a North Devon Homes tenant and the new Chief Executive, Martyn Gimber. Together they have made considerable changes to the business to ensure that the customer is at the heart of service delivery.

The grading means that North Devon Homes are able to bid for public grant to deliver more much needed affordable homes in the area and maximise the opportunities that are available in the South West. This grading ensures that the organisation will play a central role in the regeneration and development of key areas in North Devon in the future.

Martyn Gimber, Chief Executive; "The new grading, new board, new management team and the new business plan being worked on now means a new deal for North Devon Homes' customers."

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Notes to Editor:

- North Devon Homes own and manage approx 3100 properties across North Devon.
- The Tenant Services Authority (TSA) are the new regulator for housing associations that came into force on 1<sup>st</sup> December 2008. For more information please go to <http://www.tenantservicesauthority.org/>.
- For the full North Devon Homes grading report please go to <http://www.tenantservicesauthority.org/server/show/ConWebDoc.16425>